Rule 2.5. Retirement Status or Permanent Disability

Rule 2.5.1. Retired Status. An individual who holds a current license issued by the board who is 55 years old or older and has timely filed a request on a form prescribed by the board which indicates the licensee is no longer engaged in the practice of public accountancy or employed in industry, government or academia and holding-out as a CPA as defined by these Rules and Regulations may be granted a retired status only at the time of annual license renewal.

Rule 2.5.2. Permanent Disability Status. Permanent disability status may be granted by the Board to a licensee with a notarized affidavit from the licensee's physician which states that the licensee is unable to perform activities regulated by this Board and clearly details the disability. Such status may only be granted at the time of annual license renewal.

Rule 2.5.3. A licensee who has been granted retired status or permanent disability status and who becomes engaged in activities regulated by this Board must:

(a) pay the current license and reinstatement fees established by the board;
(b) complete the form prescribed by the Board for renewal of a license;
(c) meet the continuing professional education requirements; and
(d) surrender the retired or permanent disability status.

Rule 2.5.4. An individual who has been granted a retired or permanent disability status from the Board is exempt from the mandatory CPE requirements described in Rule 4.1.

Rule 2.5.5. All other Board rules and all statutory provisions apply to a licensee in either an active, retired, or permanent disability status unless specifically exempt by Board rule or statute.

Rule 2.5.6. An individual who has been granted a retired or permanent disability status from the Board is granted the use of the title of certified public accountant (retired) or CPA (retired), but may not use “certified public accountant” or “CPA” without the “retired” identification.

Source: *Miss. Code Ann.* § 73- 33-5 (f)

PROPOSED

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