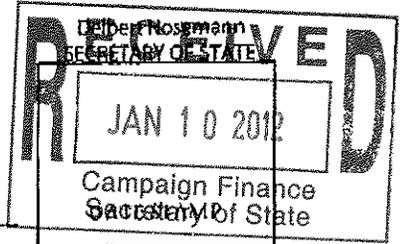



REPORT OF RECEIPTS AND DISBURSEMENTS
 Candidate
 2011 Elections



Name of Candidate Percy W. Watson
 Address P. O. Box 1767 Hattiesburg, MS 39403 County Forrest
 Telephone 601-545-1051 Fax 601-582-4293
 Office Sought Rep. District 103 Forrest County Political Party Democrat
 Email Address pwatson@megagate.com

Check here if above is different from previous report

- May 10, 2011 Periodic Report (January 1, 2011, through April 30, 2011) _____ Mandatory
 - June 10, 2011 Periodic Report (May 1, 2011, through May 31, 2011) _____ Mandatory
 - July 8, 2011 Periodic Report (June 1, 2011, through June 30, 2011) _____ Mandatory
 - July 26, 2011 Pre-Election Report (July 1, 2011, through July 23, 2011) _____ Primary Candidates
 - August 16, 2011 Pre-Election Report (July 24, 2011, through August 13, 2011) _____ Runoff Candidates Only
 - October 10, 2011 Periodic Report (July 1, 2011, through September 30, 2011) _____ Mandatory
 - November 1, 2011 Pre-Election Report (October 1, 2011, through October 29, 2011) _____ Mandatory
 - November 22, 2011 Pre-Election Report (October 30, 2011, through November 19, 2011) _____ Runoff Candidates Only
 - January 10, 2012 Periodic Report (October 1, 2011, through December 31, 2011) _____ Mandatory
- Termination Report (Candidate will no longer accept contributions or make Campaign expenditures and has no outstanding campaign debt obligation)

IMPORTANT

(1) Pre-Election reports are mandatory, even if no contributions or expenditures have occurred. In such case, the candidate shall submit a report indicating "0" (Zero) for total amount of reported contributions and expenditures during this period.

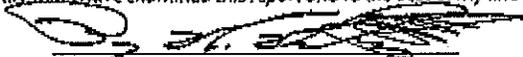
(2) Until a Candidate files a Termination Report, annual and periodic reports must still be filed in accordance with Miss. Code Ann. § 23-15-807 (b) (ii) and (iii).

(3) The receiving authority must be in actual receipt of the required reports by 5:00 p.m. on the reporting day. If the deadline falls on a weekend or a holiday, the office must be in actual receipt of the required reports by 5:00 p.m. on the first working day before the deadline. Faxed reports are acceptable.

REPORTED CONTRIBUTIONS AND DISBURSEMENTS

	Itemized	+	Non-Itemized	=	This Period	Calendar Year-To-Date
Total amount of contributions	\$ 2,250.00	+\$	300.00		\$ 2,550.00	\$ 52,553.95
Total amount of disbursements	\$ 11,805.59	+\$	3,572.60		\$ 15,378.19	\$ 56,308.85
Total amount of cash on hand					\$ 8,596.24	

I certify that I have examined this report and to the best of my knowledge and belief it is true, accurate, and complete.


 Signature of Candidate

January 10, 2012
 Date

Authority: Refer to Miss. Code Ann. §23-15-801 (1972) et. seq. for statutory requirement.
 Penalties: Failure to submit required reports, or failure to submit reports in accordance with statutory deadlines, or failure to submit valid reports shall result in fines of \$50 per day and / or prosecution in accordance with Miss. Code Ann. §§ 23-15-8-11 (1972).

SEND TO: 1. Candidates for Statewide, State district, multi-county and all legislative offices should return form to Secretary of State, Elections Division, P.O. Box 136, Jackson, MS 39205 or fax to 601-576-2545.
 2. Candidates for county wide and county district offices should return forms to their county Circuit Clerk.

Name of Candidate or Committee Percy W. Watson
 Reporting period October 30, 2011 through December 31, 2011

ITEMIZED RECEIPTS

A. Source: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> PAC <input type="checkbox"/> Individual <input type="checkbox"/> Loan <input type="checkbox"/> Other (please specify) _____		Date (Mo., Day, Year)	Amount of each receipt this period
Full name		10 / 31 / 11	\$ 1,000.00
Mailing Address		_ / _ / _	\$
City, State, Zip Code		_ / _ / _	\$
Name of Employer (Required)		_ / _ / _	\$
Occupation (Required)		Aggregate year-to-date	\$ 1,000.00
B. Source: <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> PAC <input type="checkbox"/> Individual <input type="checkbox"/> Loan <input type="checkbox"/> Other (please specify) _____		Date (Mo., Day, Year)	Amount of each receipt this period
Full name		12 / 13 / 11	\$ 1,000.00
Mailing Address		_ / _ / _	\$
City, State, Zip Code		_ / _ / _	\$
Name of Employer (Required)		_ / _ / _	\$
Occupation (Required)		Aggregate year-to-date	\$ 1,000.00
C. Source: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> PAC <input type="checkbox"/> Individual <input type="checkbox"/> Loan <input type="checkbox"/> Other (please specify) _____		Date (Mo., Day, Year)	Amount of each receipt this period
Full name		12 / 27 / 11	\$ 250.00
Mailing Address		_ / _ / _	\$
City, State, Zip Code		_ / _ / _	\$
Name of Employer (Required)		_ / _ / _	\$
Occupation (Required)		Aggregate year-to-date	\$ 250.00
D. Source: <input type="checkbox"/> Corporation <input type="checkbox"/> PAC <input type="checkbox"/> Individual <input type="checkbox"/> Loan <input type="checkbox"/> Other (please specify) _____		Date (Mo., Day, Year)	Amount of each receipt this period
Full name		_ / _ / _	\$
Mailing Address		_ / _ / _	\$
City, State, Zip Code		_ / _ / _	\$
Name of Employer (Required)		_ / _ / _	\$
Occupation (Required)		Aggregate year-to-date	\$

Name of Candidate or Committee Percy W. WatsonReporting period October 30, 2011 through December 31, 2011

ITEMIZED DISBURSEMENTS

A. Full name	Date (Mo., Day, Year)	Amount of each disbursement this period
<u>Bourne Brothers Printing</u>	<u>10 / 31 / 11</u>	\$ <u>279.47</u>
Mailing Address <u>5276 Highway 42</u>	<u>___ / ___ / ___</u>	\$
City, State, Zip Code <u>Hattiesburg, MS 39401</u>		
Purpose of Disbursement (Optional) <u>Printing</u>	Aggregate Year-to-date	\$ <u>279.47</u>
<u>Brandon Jones Campaign</u>	<u>11 / 02 / 11</u>	\$ <u>500.00</u>
Mailing Address <u>3007 Magnolia Street</u>	<u>___ / ___ / ___</u>	\$
City, State, Zip Code <u>Pascagoula, MS 39567</u>		
Purpose of Disbursement (Optional) <u>Campaign contribution</u>	Aggregate Year-to-date	\$ <u>500.00</u>
<u>The Greater Pine Belt Community Foundation</u>	<u>11 / 02 / 11</u>	\$ <u>1,000.00</u>
Mailing Address <u>208 Hardy Street, Suite 1507</u>	<u>___ / ___ / ___</u>	\$
City, State, Zip Code <u>Hattiesburg, MS 39401</u>		
Purpose of Disbursement (Optional) <u>Sponsorship 11117</u>	Aggregate Year-to-date	\$ <u>1,000.00</u>
<u>Trustmark Bank</u>	<u>11 / 22 / 11</u>	\$ <u>500.00</u>
Mailing Address <u>300 East Pine Street</u>	<u>___ / ___ / ___</u>	\$
City, State, Zip Code <u>Hattiesburg, MS 39401</u>		
Purpose of Disbursement (Optional) <u>Deposit for Band</u>	Aggregate Year-to-date	\$ <u>500.00</u>
<u>Mr. Randall Williams</u>	<u>12 / 19 / 11</u>	\$ <u>225.00</u>
Mailing Address <u>P. O. Box 1512</u>	<u>___ / ___ / ___</u>	\$
City, State, Zip Code <u>Hattiesburg, MS 39403</u>		
Purpose of Disbursement (Optional) <u>Photos for 2011 Gala</u>	Aggregate Year-to-date	\$ <u>225.00</u>
<u>Mr. Daniel Williams</u>	<u>12 / 22 / 11</u>	\$ <u>500.00</u>
Mailing Address <u>P. O. Box 6290</u>	<u>___ / ___ / ___</u>	\$
City, State, Zip Code <u>Laurel, MS 39441</u>		
Purpose of Disbursement (Optional) <u>Photographer for 2011 Gala</u>	Aggregate Year-to-date	\$ <u>500.00</u>

Name of Candidate or Committee Percy W. Watson
 Reporting period October 30, 2011 through December 31, 2011

ITEMIZED DISBURSEMENTS

A. Full name	Date (Mo., Day, Year)	Amount of each disbursement this period
<u>Reserve Account</u>		
Mailing Address	<u>11 / 29 / 11</u>	\$ <u>500.00</u>
<u>5101 Interchange Way</u>		
City, State, Zip Code	<u>__ / __ / __</u>	\$
<u>Louisville, KY 40229</u>		
Purpose of Disbursement (Optional)	Aggregate Year-to-date	\$ <u>500.00</u>
<u>U. S. Postage</u>		
B. Full name	Date (Mo., Day, Year)	Amount of each disbursement this period
<u>Bourne Brothers Printing</u>		
Mailing Address	<u>12 / 14 / 11</u>	\$ <u>749.00</u>
<u>5276 Highway 42</u>		
City, State, Zip Code	<u>__ / __ / __</u>	\$
<u>Hattiesburg, MS 39401</u>		
Purpose of Disbursement (Optional)	Aggregate Year-to-date	\$ <u>749.00</u>
<u>Printing</u>		
C. Full name	Date (Mo., Day, Year)	Amount of each disbursement this period
<u>Percy W. Watson</u>		
Mailing Address	<u>12 / 16 / 11</u>	\$ <u>500.00</u>
<u>930 North Main Street</u>		
City, State, Zip Code	<u>__ / __ / __</u>	\$
<u>Hattiesburg, MS 39401</u>		
Purpose of Disbursement (Optional)	Aggregate Year-to-date	\$ <u>500.00</u>
<u>Reimbursement for Gala</u>		
D. Full name	Date (Mo., Day, Year)	Amount of each disbursement this period
<u>Escalade Show & Dance Band</u>		
Mailing Address	<u>12 / 16 / 11</u>	\$ <u>5,500.00</u>
<u>11700 W. Barrington Drive</u>		
City, State, Zip Code	<u>__ / __ / __</u>	\$
<u>New Orleans, LA 70128</u>		
Purpose of Disbursement (Optional)	Aggregate Year-to-date	\$ <u>5,500.00</u>
<u>Entertainment for 2011 Appreciation Gala</u>		
E. Full name	Date (Mo., Day, Year)	Amount of each disbursement this period
<u>Milan and Stephanie Hoze</u>		
Mailing Address	<u>12 / 16 / 11</u>	\$ <u>600.00</u>
<u>131 Monroe Road</u>		
City, State, Zip Code	<u>__ / __ / __</u>	\$
<u>Hattiesburg, MS 39401</u>		
Purpose of Disbursement (Optional)	Aggregate Year-to-date	\$ <u>600.00</u>
<u>Honorees for 2011 Appreciation Gala</u>		
F. Full name	Date (Mo., Day, Year)	Amount of each disbursement this period
<u>Walmart Supercenter</u>		
Mailing Address	<u>12 / 20 / 11</u>	\$ <u>602.12</u>
<u>5901 U S Highway 49</u>		
City, State, Zip Code	<u>__ / __ / __</u>	\$
<u>Hattiesburg, MS 39402</u>		
Purpose of Disbursement (Optional)	Aggregate Year-to-date	\$ <u>602.12</u>

Name of Candidate or Committee Percy W. Watson
 Reporting period October 30, 2011 through December 31, 2011

ITEMIZED DISBURSEMENTS

A. Full name		Date	Amount of each
<u>Percy W. Watson</u>		(Mo., Day, Year)	disbursement this period
Mailing Address			
<u>930 North Main Street</u>		<u>12 / 27 / 11</u>	\$ 350.00
City, State, Zip Code			
<u>Hattiesburg, MS 39401</u>		_ / _ / _	\$
Purpose of Disbursement (Optional)		Aggregate	\$
		Year-to-date	350.00
B. Full name		Date	Amount of each
		(Mo., Day, Year)	disbursement this period
Mailing Address			
		_ / _ / _	\$
City, State, Zip Code			
		_ / _ / _	\$
Purpose of Disbursement (Optional)		Aggregate	\$
		Year-to-date	
C. Full name		Date	Amount of each
		(Mo., Day, Year)	disbursement this period
Mailing Address			
		_ / _ / _	\$
City, State, Zip Code			
		_ / _ / _	\$
Purpose of Disbursement (Optional)		Aggregate	\$
		Year-to-date	
D. Full name		Date	Amount of each
		(Mo., Day, Year)	disbursement this period
Mailing Address			
		_ / _ / _	\$
City, State, Zip Code			
		_ / _ / _	\$
Purpose of Disbursement (Optional)		Aggregate	\$
		Year-to-date	
E. Full name		Date	Amount of each
		(Mo., Day, Year)	disbursement this period
Mailing Address			
		_ / _ / _	\$
City, State, Zip Code			
		_ / _ / _	\$
Purpose of Disbursement (Optional)		Aggregate	\$
		Year-to-date	
F. Full name		Date	Amount of each
		(Mo., Day, Year)	disbursement this period
Mailing Address			
		_ / _ / _	\$
City, State, Zip Code			
		_ / _ / _	\$
Purpose of Disbursement (Optional)		Aggregate	\$
		Year-to-date	