

**OFFICE OF THE SECRETARY OF STATE  
STATE OF MISSISSIPPI  
BUSINESS REGULATION AND ENFORCEMENT DIVISION**

<b>In The Matter Of:</b>	)	
	)	
<b>NETWORTH CLUB, FINANCIAL EQUITY</b>	)	
<b>SERVICES, GARY CRAMER, JERRY</b>	)	
<b>CHALK, TRAVIS REEVES, and DANNY</b>	)	<b>Administrative</b>
<b>ANDERSON</b>	)	<b>Hearing</b>
	)	<b>Number: S-05-0113</b>
<b>RESPONDENTS</b>	)	

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**CONSENT ORDER**

The Business Regulation and Enforcement Division of the Mississippi Secretary of State ("Division") having the authority to administer and to provide for the enforcement of all provisions of the Mississippi Securities Act (the "Act"), and Respondent, DANNY ANDERSON do hereby enter into this Consent Order in resolution of the following allegations by the Division of violations of certain provisions of the Act:

1. Respondent is an individual acting as a "broker-dealer" as defined in Miss. Code Ann. § 75-71-105 (2001);
2. Respondent was not registered as a broker-dealer as provided for in Miss. Code Ann. §75-71-301 (2001);
3. Respondent sold securities to Mississippi residents;
4. Said securities were not registered as provided for in Miss. Code Ann. §75-71-401; and
5. Therefore, Respondent sold securities to Mississippi residents in violation of the Act.

II.

Respondent, under the terms of this Consent Order and solely for the purpose of resolving the foregoing allegations, stipulates without a hearing to the matters set forth above in Paragraph I and hereby consents to the issuance of this Consent Order and

further consents to and agrees to the undertakings contained herein, with no formal administrative hearing and determination of wrongdoing.

### III.

THEREFORE, in consideration of a final resolution of the matters set forth herein, the Division and Respondent hereby agree and stipulate as follows:

1. Respondent stipulates to the jurisdiction of the Division as to all matters contained herein under the authority of the Act and acknowledges that the issuance of this Consent Order is solely for the purpose of resolving the matters set forth herein.
2. This Consent Order is in resolution of the matters contained herein. As a result of this Consent Order, the matters contained herein cannot be used as a basis for action by the Division except in determining any penalty as may be imposed by the Division for any future violations of the Act committed by the Respondent and as set forth below.
3. Respondent agrees to cooperate fully with the Division in its prosecution of its charges against NetWorth Club, Financial Equity Services, Gary Cramer, Jerry Chalk and Travis Reeves.
4. Respondent agrees that he will not sell securities in Mississippi for a period of five (5) years; and after that, Respondent agrees to comply with the Act and register prior to selling any securities.
5. Respondent agrees that he will comply with the provisions of the Mississippi Securities Act as currently in effect or as may be subsequently amended.
6. The Division shall impose a penalty upon the Respondent in the amount of \$25,000.00 per violation for a total penalty of \$150,000.00. Respondent agrees to pay \$3,000.00 to the Mississippi Secretary of State for its attorney fees and costs. Said sum shall be due and payable at the time of the execution of this Order. The remaining \$147,000.00 shall be suspended as long as Respondent complies with the provisions of this Order.

Furthermore, the undersigned Respondent acknowledges that he has read and understands this Consent Order and each of its terms.

IV.

In the event Respondent fails or neglects to comply with any of the terms, stipulations or undertakings set forth in this Consent Order, the Division may, without notice to the Respondent, unilaterally rescind this Order and institute any legal or administrative proceedings it deems appropriate including, but not limited to, proceedings to address the matters set forth herein.

ERIC CLARK  
Secretary of State

By: \_\_\_\_\_



JAMES O. NELSON, II  
Assistant Secretary of State

Date: \_\_\_\_\_

11/23/05

By: \_\_\_\_\_



DANNY ANDERSON

Date: \_\_\_\_\_

11/28/05

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