



DELBERT HOSEMANN
Secretary of State

**2012 Business Law Reform Study Groups
Meeting of the L³C Study Group**

August 16, 2012
11:00 A.M.

Secretary of State's Office
401 Mississippi Street
Jackson, Mississippi

AGENDA

1. Welcome – Drew Snyder, Assistant Secretary of State, Policy and Research Division
2. Introduction of Study Group Members and Attendees
3. Mission of the Business Law Reform Study Groups – Delbert Hosemann, Mississippi Secretary of State
4. The L³C: The For Profit With a Nonprofit Soul – Robert Lang, Creator of the L³C and Founder of Americans for Community Development
5. Questions and Group Discussion
6. Other Business and Issues
7. Agree on Next Steps
8. Adjourn

Materials included in Packet:

1. Study Group Roster
2. L³C Talking Points
3. Draft Proposal of Mississippi L³C Act
4. “What is the L³C”
5. The L³C and Economic Development
6. “The Future of Philanthropy: Hybrid Social Ventures”
7. “Alphabet Soup: Low-Profit Limited Liability Company (L³C)”, Spring 2010 Mississippi Business Law Reporter
8. April 19, 2012, ABA Business Law Section letter opposing adoption of an L³C statute in Minnesota
9. “The L³C Illusion: Why low-profit limited liability companies will not stimulate socially optimal private foundation investment in entrepreneurial ventures.” Vermont Law Review