

**OFFICE OF THE MISSISSIPPI SECRETARY OF STATE
SECURITIES DIVISION**

IN THE MATTER OF:

THE OTCQX AND OTCQB MARKETS AND THE MISSISSIPPI SECURITIES MANUAL EXEMPTION

**ORDER ISSUED PURSUANT TO SECTION 75-71-202 (2)(D) DESIGNATING ENTITIES AS
NATIONALLY RECOGNIZED SECURITIES MANUALS**

WHEREAS the above entity, through counsel, has made written application of the Securities Administrator to designate the OTCQX and OTCQB Markets be designated as "nationally recognized securities manual[s]" pursuant to Section 75-71-202(2)(D) of the Mississippi Securities Act of 2010; and

The information about the issuers designated on the OTCQX and OTCQB Markets is publicly available on the OTC Markets Group website at www.otcmarkets.com, which contains a description of the business and operations of each issuer designated on the OTCQX and OTCQB Markets; and

The disclosure made by each issuer on the OTCQX and OTCQB Markets contains the name of such issuer's executive officers and the names of such of issuer's directors, if any; and

The disclosure made by each issuer on the OTCQX and OTCQB Markets contains an audited balance sheet of such issuer as of a date within eighteen (18) months before the date of the transaction; and

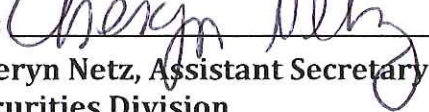
The disclosure made by each issuer on the OTCQX and OTCQB Markets contains an audited income statement for each of such issuer's two (2) immediately previous fiscal years or for the period of existence of the issuer, whichever is shorter; and

Designating the OTCQX and OTCQB Markets as nationally recognized securities manuals, is appropriate, in the public interest, and consistent with the purposes fairly intended by the policy and provisions of the Mississippi Securities Act of 2010.

IT IS HEREBY ORDERED pursuant to Section 75-71-202(2)(D) of the Mississippi Securities Act of 2010, that the entities, OTCQX and OTCQB Markets each be designated as a nationally recognized securities manual.

ISSUED, this the 31st day of August, 2016.

BY ORDER OF
C. DELBERT HOSEMAN, JR.
MISSISSIPPI SECRETARY OF STATE

By: 
Cheryn Netz, Assistant Secretary of State
Securities Division