From: AL LANDERS [ALLANDERS@bloomberg.net]

Sent: Tuesday, June 26, 2007 11:45 AM

To: EVAN KESTENBERG

Subject: Hey Evan. It looks like we bought Broderick CDO from you guys

Hey Evan. It looks like we bought Broderick CDO from you guys back in March. Do you have a mktg book for that and/or any of

the offering doc's. I'm trying to get a handle on how much subprime exposure we have in our CDO's (we're getting asked a

lot of questions by shareholders, as you can probably imagine), so I'm hoping those docs might clue me in to how much is in this deal. In the meantime I'll be looking for the trustee reports since that might help too. Thank you. Al