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**From:** Darlington Jim [Jim.Darlington@morgankeegan.com]  
**Sent:** Monday, August 13, 2007 8:05 AM  
**To:** Nash, Courtney  
**Cc:** Warner, William; Johnson, Dusty; Sexton, Scott; Wilfong, John; Hahn, Mark  
**Subject:** FW: Kelsoe Commentary 8-10-2007

**Please tell me this is not the only thing that will be addressed concerning these funds!**

I know you have been swamped with calls and e-mails but what the #\$\$%& is going on with the NAVs of these funds???

Please let us know so we can call our customers and make an INFORMED decision.

Kelsoe has got to get on the box and tell us what's going on with not only the high yield funds but also to intermediate fund too.

Jim

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**From:** Ridley, Kathy  
**Sent:** Monday, August 13, 2007 10:58 AM  
**To:** Darlington, Jim  
**Cc:** Warner, William; Sexton, Scott; Hahn, Mark  
**Subject:** RE: Kelsoe Commentary 8-10-2007

I am told we should be able to provide additional information later today.

Will follow up as soon as I have something in hand.

Kathy

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**From:** Darlington, Jim  
**Sent:** Monday, August 13, 2007 8:14 AM  
**To:** Ridley, Kathy  
**Cc:** Warner, William; Sexton, Scott; Hahn, Mark  
**Subject:** RE: Kelsoe Commentary 8-10-2007

**Please tell me this is not the only thing that will be addressed concerning these funds!**

This is news we already know and would like more specific information concerning the holdings and what is going on concerning the equity infusion into the funds.

Keeping us in the dark is not helping at all.

Jim Darlington

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**From:** Ridley, Kathy  
**Sent:** Friday, August 10, 2007 7:19 PM  
**To:** Retail Brokers All - Exchange; Branch Managers - Exchange  
**Subject:** Kelsoe Commentary 8-10-2007

<< File: KelsoeComment\_810\_FINAL.pdf >>

This commentary has been approved for public distribution. It is also viewable by links on all of the RMK closed end fund pages at [www.rmxfunds.com](http://www.rmxfunds.com).