

Morgan Keegan

MEMBERS NEW YORK STOCK EXCHANGE, INC.
A REGIONS COMPANY

Lynn T. Shaw
Managing Director

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A handwritten signature in cursive, likely belonging to Lynn T. Shaw.

Dear [REDACTED],

At the request of your grandmother, [REDACTED], I have prepared an income portfolio that will provide monthly income for your mother's expenses. There are 2 proposals enclosed, one assuming a \$500,000 investment and one assuming a \$300,000 investment. The investments recommended are the same in each proposal: 50% in the Morgan Keegan High Income Fund and 50% in the Morgan Keegan Intermediate Income Fund. I have provided the Morningstar rating of each fund.

The beginning date is March 1999 and the ending date is December 2005. Pages 4 and 5 illustrate the income generated on a monthly basis over that time period. The investment of \$500,000 produced income and capital gains of \$341,753 and ended the period with a market value of \$501,750.

Please feel free to go to www.rmkgfunds.com and click on Additional Information and then Money Magazine Ratings to see where these funds rank.

Please call me at 1-800-873-6909 and we can discuss these proposals in more detail.

Sincerely,

A handwritten signature in cursive, reading "Lynn T. Shaw".

Lynn T. Shaw
Managing Director

Encl: Morningstar reports

cc: [REDACTED]