
From: Stringer Gary [Gary.Stringer@morgankeegan.com]
Sent: Tuesday, July 31, 2007 10:13 AM
To: Wilson, Christopher
Subject: Re: TIG Weekly Minutes

They do need to call RMK for info because we're not offering an opinion.

We still own some in reduced positions and will sell when we feel it's appropriate.

Gary S. Stringer, CFA
Senior Vice President
Morgan Keegan

----- Original Message -----
From: Wilson, Christopher
To: Stringer, Gary
Sent: Tue Jul 31 14:52:11 2007
Subject: RE: TIG Weekly Minutes

Ok, thanks for the explanation. My understanding was that FA's needed to call Regions now for explanation on the Kelsoe Fund.

Thanks,
CW

-----Original Message-----
From: Stringer, Gary
Sent: Tuesday, July 31, 2007 2:48 PM
To: Wilson, Christopher
Subject: Re: TIG Weekly Minutes

We're not offering an opinion. That doesn't mean we're turning a blind eye to it.

Gary S. Stringer, CFA
Senior Vice President
Morgan Keegan

----- Original Message -----
From: Wilson, Christopher
To: Stringer, Gary
Sent: Tue Jul 31 14:41:58 2007
Subject: RE: TIG Weekly Minutes

Even with a 1% position in the Kelsoe Fund still means we are providing due diligence on that fund but in actuality we are not?

Am I missing something?

CW

-----Original Message-----
From: Stringer, Gary

Sent: Tuesday, July 31, 2007 2:36 PM
To: Wilson, Christopher; Pinckernell, Chet
Subject: Re: TIG Weekly Minutes

We had already trimmed it way back before the decision was made to drop coverage.

We'll deal with the rest of the position when the time comes.

You can still tell people the due diligence story because the 5% position is where we wanted it before we dropped coverage.

Gary S. Stringer, CFA
Senior Vice President
Morgan Keegan

----- Original Message -----

From: Wilson, Christopher
To: Stringer, Gary; Pinckernell, Chet
Sent: Tue Jul 31 14:31:10 2007
Subject: FW: TIG Weekly Minutes

I understand the stance on the TIG Group and the decision to no longer follow the Regions Funds due to conflict of interest but I am concerned of instead of decreasing the weighting of Kelsoe in the PF2 Models, how come we did not delete the full position from the models. We can not go out and sell the models and state that we are providing all the due diligence on the funds in the models if we are actually not living by that statement? I know it is a very sticky situation that both of you are in seeing that a lot of MK money is in Kelsoe but I feel that the majority of the FA's believe in your Due Diligence Process and would understand the removal of the fund as a replacement due to conflict of interest instead of a "SELL" because the fund stinks.

Let me know what you decide on.

CW

From: Hope, Spencer
Sent: Tuesday, July 31, 2007 8:17 AM
To: Escue, Kim; Sekerke, Lauren; Challen, James; Fontenot, Jason; Rassi, Patrick; Pinckernell, Chet; Stringer, Gary; Burns, Bob; Wilson, Christopher; Bernstein, Jonathan; Hughes, Will; Hennek, Roderick; Schafer, Gary; Sylvester, Melissa; Lindeman, Irene; Schulz, Darren; Scully, David; Gardner, Jeff; Keller, Chad; Newsom, Josh; Platt, Anne; Autry, Christie; Loveless, Kendel; Harwood, Jimmy; Fowler, Brian

Subject: TIG Weekly Minutes

Attached are the minutes from the TIG's meeting from 07/30/2007.

Thanks,

Spencer

W. Spencer Hope

Vice President

Due Diligence Associate

Wealth Management Services

Morgan Keegan & Company, Inc.

(P) 901-531-3405

(F) 901-579-3588

Spencer.Hope@morgankeegan.com <<mailto:Spencer.Hope@morgankeegan.com>>