Mississippi Secretary of State
125 South Congress St., P. O. Box 136, Jackson, MS 39205-0136

ADMINISTRATIVE PROCEDURES NOTICE FILING

AGENCY NAME
Mississippi Secretary of State, Securities Division

CONTACT PERSON
Cheryn Netz

TELEPHONE NUMBER
601-359-1334

ADDRESS
125 S. Congress Street

CITY
Jackson

STATE
MS

ZIP
39201

SUBMIT DATE
08-09-15

Name or number of rule(s):
Title 1 Part 14, Rule 2.04 Invest Mississippi Crowdfunding Simplified Regulation Statement

Short explanation of rule/amendment/repeal and reason(s) for proposing rule/amendment/repeal: By authority delegated to the Secretary of State in Section 75-71-307 of the Act, and for the purposes of simplifying the registration statement for smaller offerings, the Division has adopted the Invest Mississippi Crowdfunding Simplified Statement to be used as the registration statement for securities being registered under this Rule and sold in offerings in which the aggregate offering price does not exceed the maximum amount specified herein.

Specific legal authority authorizing the promulgation of rule: Miss. Code Ann. Section 75-71-307

List all rules repealed, amended, or suspended by the proposed rule: None

ORAL PROCEEDING:
☐ An oral proceeding is scheduled for this rule on Date: Time: Place:
☒ Presently, an oral proceeding is not scheduled on this rule.

If an oral proceeding is not scheduled, an oral proceeding must be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) or more persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address, email address, and telephone number of the person(s) making the request; and, if you are an agent or attorney, the name, address, email address, and telephone number of the party or parties you represent. At any time within the twenty-five (25) day public comment period, written submissions including arguments, data, and views on the proposed rule/amendment/repeal may be submitted to the filing agency.

ECONOMIC IMPACT STATEMENT:
☒ Economic impact statement not required for this rule. ☐ Concise summary of economic impact statement attached.

TEMPORARY RULES

Original filing

Renewal of effectiveness

To be in effect in ___ ___ days

Effective date:

Immediately upon filing

Other (specify):

PROPOSED ACTION ON RULES

Action proposed:

x New rule(s)

Amendment to existing rule(s)

Repeal of existing rule(s)

Adoption by reference

Proposed final effective date:

x 30 days after filing

Other (specify):

FINAL ACTION ON RULES

Date Proposed Rule Filed: ___ ___ ___

Action taken:

x Adopted with no changes in text

Adopted with changes

Adopted by reference

Withdrawn

Repeal adopted as proposed

Effective date:

x 30 days after filing

Other (specify):

Printed name and Title of person authorized to file rules: Cheryn Netz, Assistant Secretary of State, Securities Division

Signature of person authorized to file rules:

OFFICIAL FILING STAMP

DO NOT WRITE BELOW THIS LINE

OFFICIAL FILING STAMP

Accepted for filing by

121012

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.