

**OFFICE OF THE MISSISSIPPI SECRETARY OF STATE  
SECURITIES DIVISION**

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**IN THE MATTER OF:**

**AMERICAN INDEPENDENT  
SECURITIES GROUP, LLC**

**ADMINISTRATIVE CONSENT  
ORDER LS-19-3468**

**AND NATHAN G. KATZ**

**Respondents**

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**CONSENT ORDER OF HEIGHTENED SUPERVISION**

**WHEREAS**, the Securities Division of the Mississippi Secretary of State (“Division”), has the authority to administer and provide for the enforcement of all provisions of the Mississippi Securities Act (“Act”) codified at Mississippi Code Annotated Sections 75-71-101, *et. seq.*;

**WHEREAS**, the Division received an application for registration for Respondent Nathan G. Katz (“Katz”) with a Central Registration Depository number of 846475;

**WHEREAS**, based on the disclosures of Katz, the Division requires heightened supervision by any firm with which Katz is affiliated;

**WHEREAS**, Respondent American Independent Securities Group, LLC (“AIS”) wishes to employ Katz and agrees to supervise him according to the heightened supervision requirements set forth in this Order;

**NOW, THEREFORE**, the Division, as Administrator of the Act, hereby enters this Order:

## ORDER

1. This Order is entered into solely for the purpose of setting forth the terms of heightened supervision for AIS to supervise Katz and is not intended to be used for any other purpose.
2. For a period of one year from the date of his registration approval by the Division, Katz's registration will be conditioned based on the plan of heightened supervision already established by AIS (dated November 2018).
3. This plan includes AIS:
  - a) Preapproving of all correspondence;
  - b) Reviewing all transactions daily;
  - c) Reviewing individual electronic communication monthly;
  - d) Reviewing a sample of branch office paperwork monthly;
  - e) Auditing branch office annually;
  - f) Conducting quarterly calls with Katz;
  - g) Periodically calling Katz's customers; and
  - h) Maintaining and having available documentation of all continuing education courses, disclosures, and affidavits.
4. All reviews will be documented with a date of the review notes detailing the outcome and process and the reviews initials. All meetings and education will be documented by the supervisor or the compliance department in a formal report.
5. Under the plan, Katz:
  - a) Will not perform any discretionary transactions and

b) Must complete at least one additional firm element continuing education course in either ethics and/or registered representative's responsibilities.

6. Additionally, Katz's will not be allowed to serve in any supervisory capacity while under heightened supervision.

7. AIS must notify the Division immediately of any internal or external verbal or written complaints or investigations associated with Katz.

8. AIS will provide the Division with evidence of compliance of the heightened supervision as requested by the Division.

9. If Respondents default in any of the obligations set forth in this Order, the Division may vacate this Order, at its sole discretion, upon fifteen (15) days' notice to Respondents and without opportunity for administrative hearing and refer this matter for enforcement as provided in Section 75-71-604(g) of the Act.

10. This Order contains, constitutes, and embodies the entire agreement between the undersigned, there being no agreement of any kind, verbal or otherwise, which varies, alters, or adds to this Order; and this Order supersedes any prior communication, understanding, or agreement, whether written or oral, concerning the subject matter of this Order.

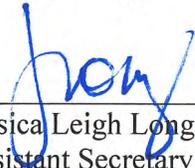
11. In the event that one or more provisions contained in this Order shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision of this Order.

Date:

April 2, 2019

C. DELBERT HOSEMANN, JR.  
Secretary of State  
State of Mississippi

By: \_\_\_\_\_

  
Jessica Leigh Long  
Assistant Secretary of State  
Securities Division

**CONSENT TO ENTRY OF ORDER OF HEIGHTENED SUPERVISION**

The undersigned representative of American Independent Securities Group, LLC hereby acknowledges that he has been served with a copy of this Administrative Consent Order of Heightened Supervision (“Order”); has read this Order; and understands that entry into the Order is a required condition of the registration of Nathan G. Katz.

American Independent Securities Group, LLC admits the jurisdiction of the Division and consents to entry of this Order by the Division solely for purpose of employing and supervising Nathan G. Katz.

The undersigned states that no promise of any kind or nature whatsoever was made to induce the firm to enter into this Order and that it has entered into this Order voluntarily. The undersigned states that he executes this Order with full authority of American Independent Securities Group, LLC to do so.

Dated, this the 29 day of March 2019.

American Independent Securities Group, LLC

[Signature]  
Name

Principal  
Title

STATE OF Idaho

COUNTY OF Ada

SUBSCRIBED AND SWORN TO before me, this the 29 day of March 2019.

[Signature]

Notary Public  
My commission expires: 4/4/2024



**CONSENT TO ENTRY OF ORDER OF HEIGHTENED SUPERVISION**

**Nathan G. Katz**

Nathan G. Katz hereby acknowledges that he has been served with a copy of this Administrative Consent Order of Heightened Supervision ("Order") has read this Order, is aware of his right to a hearing and appeal in this matter, and has waived the same.

Nathan G. Katz admits the jurisdiction of the Division and consents to entry of this Order by the Division solely for purposes of affiliation with AIS.

Nathan G. Katz states that no promise of any kind or nature whatsoever was made to him to induce him to enter into this Order and that he has entered into this Order voluntarily.

Dated, this the 27 day of MARCH 2019.

NATHAN G. KATZ

*Nathan G. Katz*

STATE OF Florida

COUNTY OF Pinellas

SUBSCRIBED AND SWORN TO before me, this the 27 day of March 2019.

*Henry Wells*  
Notary Public

My commission expires: 09/12/2022

