OFFICE OF THE MISSISSIPPI SECRETARY OF STATE
SECURITIES DIVISION

IN THE MATTER OF:	)	
	)	
	)	
Marshall Wolfe and Jack Harrington	)	**Administrative Proceeding Number S-09-0187**
	)	
	)	
	)	
Respondents	)	

ADMINISTRATIVE CONSENT ORDER FOR MARSHALL WOLFE

WHEREAS, the Securities Division of the Mississippi Secretary of State ("Division"), having the authority to administer and provide for the enforcement of all provisions of the Mississippi Securities Act ("Act") codified at Mississippi Code Annotated Sections 75-71-101 *et. seq.*,

WHEREAS, William Marshall Wolfe ("Respondent"), individually, has advised the Division of his agreement to resolve the matter,

WHEREAS, Respondent, solely for the purpose of concluding this open matter with the Division and without admitting or denying the Findings of Fact and Conclusions of Law set forth herein, agrees to take certain actions described herein and to make certain payments, and consents to the terms and conditions of this Administrative Consent Order ("Order"); and

WHEREAS, Respondent elects to permanently waive any right to a hearing and appeal under the Act with respect to this Order;

NOW, THEREFORE, the Division, as Administrator of the Act, hereby enters this Order:

I. FINDINGS OF FACT

1. The Act gives authority to the Secretary of State to administer and enforce the Act and regulate the offer and sale of securities in Mississippi including the firms and persons who offer or sell securities or who provide investment advice regarding securities.

2. William Marshall Wolfe ("Wolfe"), is an individual with a last known Mississippi residence at 111 Lakeshore Drive, G102, Brandon, Mississippi.

3. On January 26, 2010, the Division issued a Summary Cease and Desist Order and Notice of Intent to Impose Administrative Penalty against Respondents charging violations of the General Fraud statute of the Act.

4. After a hearing on the matter, the Secretary of State issued a Final Order which was appealed and eventually remanded back to the Division for evaluation and analysis of the penalty factors and a calculation, assessment and imposition of penalties and sanctions against the Respondents.

II. ORDER

IT IS HEREBY ORDERED:

1. This Order concludes the open matter with the Division with respect to Wolfe's penalty assessment. However, nothing herein limits the ability of the Division, individually or jointly with other agencies, in pursing any investigation with respect to any other securities-related matter involving the Respondent.

2. This Order is entered into solely for the purpose of resolving the previously referenced penalty assessment and is not intended to be used for any other purpose.

3. Respondent shall pay to the Mississippi Secretary of State's Securities Division an administrative penalty in the amount of Fifty Thousand Dollars ($50,000.00).

4. By his consent to and execution of this Order, Respondent affirmatively represents that he freely agrees to the signing of this Order by the Division.

Dated this the 15th day of July 2014.

C. DELBERT HOSEMANN, JR.
Secretary of State
State of Mississippi

By: _____

Cheryn Netz
Assistant Secretary of State
Securities Division

CONSENT TO ENTRY OF FINAL ORDER

William Marshall Wolfe hereby acknowledges that he has been served with a copy of this Administrative Consent Order ("Order") has read this Order, is aware of his right to a hearing and appeal in this matter, and has waived the same.

William Marshall Wolfe admits the jurisdiction of the Division, neither admits nor denies the Findings of Fact and Conclusions of Law contained in this Order, and consents to entry of this Order by the Division.

William Marshall Wolfe states that he has entered into this Order voluntarily.

Dated this the 7 day of July 2014.

William Marshall Wolfe

By: _____

STATE OF Mississippi

COUNTY OF Madison

SUBSCRIBED AND SWORN TO before me this 7th day of July 2014.

_____
Notary Public

My commission expires: August 28, 2017

STATE OF MISSISSIPPI
NOTARY PUBLIC
ID # 106533
STEPHANIE A. BANCROFT
Commission Expires
Aug. 28, 2017
RANKIN COUNTY