

**OFFICE OF THE MISSISSIPPI SECRETARY OF STATE
SECURITIES DIVISION**

IN THE MATTER OF:)	
)	
)	
VASANA TONORE)	Administrative Proceeding
AKA VASANA MAHER)	Number S-12-0332; LS-13-0708
AKA VASANA REEL)	
148 Belle Pointe)	
Madison, Mississippi 39110)	
Respondent)	

CONSENT AGREEMENT

The Securities Division of the Mississippi Secretary of State's Office ("Division"), having the authority to administer and to provide for the enforcement of all provisions of the Mississippi Securities Act ("Act"), together with the Respondent does hereby enter into this Consent Agreement in resolution of the following allegations by the Division of violations of certain provisions of the Act:

I. JURISDICTION

The Division has the power to regulate the offer, sale and purchase of securities under the Act codified at Miss. Code Ann. Section 75-71-501, et. seq. Respondent admits to the jurisdiction of the Division as to all matters contained herein under the authority of the Act.

II. ALLEGATIONS

A. Respondent Vasana Tonore is not registered with the Division as a broker-dealer or investment adviser, or as a broker-dealer agent or investment adviser representative.

B. Based on complaints by individuals who alleged they had given Respondent money to purchase stock, the Division conducted an investigation. During the course of that investigation, the following determinations were made:

1. From approximately mid-2010 to early 2011, under her previous married name of Vasana Maher, Ms. Tonore resided at 31 Davis Bayou Road in Ocean Springs, Mississippi.
2. Prior to April 2003, Ms. Tonore was known as Vasana Reel. From April 2003 to early 2011, her married name was Maher. She acquired her married name of Tonore in early 2011.
3. From a search of the Central Registrations Database ("CRD"), Ms. Tonore has never been registered as a broker-dealer, a broker-dealer agent, an investment adviser, or an investment adviser representative under the names Reel, Maher, or Tonore.
4. Complainant RH of Ocean Springs, Mississippi gave Respondent fifteen thousand dollars (\$15,000) cash to invest in Priceline.com stock on his behalf.
5. Complainant TG of Ocean Springs, Mississippi gave Respondent sixty-nine thousand dollars (\$69,000) cash in order for her to invest in Priceline.com stock on his behalf.
6. Complainant RS of Ocean Springs, Mississippi gave Respondent twenty-five thousand dollars (\$25,000) cash in order for her to invest in Priceline.com stock on his behalf.
7. In February and March of 2011, RS received seven thousand dollars (\$7,000) back from Respondent either as a return on investment or return of principal.
8. In each instance, Respondent promised large returns on investment, and required that the investors give her cash to invest.
9. No Priceline.com stock, or other securities were purchased on behalf of the investors.
10. Respondent used the cash obtained from complainants for personal use.

11. During the period in question, casino records indicate that Respondent gambled frequently and in large amounts.

III. STIPULATIONS

NOW, THEREFORE, it is hereby agreed as follows:

- C. Respondent admits to the jurisdiction of the Division as to all matters herein.
- D. Respondent neither admits, nor denies that her conduct was in violation of the Act, and enters this Consent Agreement only to resolve the Division's disputed claims.
- E. Respondent consents to pay the sum of Sixty-Two Thousand Five Hundred Dollars (\$62,500.00) to resolve the disputed claims of the Division in this matter. The agreed-upon sum must be paid to the Division in the manner set forth below:
 - (1) The Consent Agreement must be executed on or before June 21, 2013.
 - (2) Respondent has thirty (30) days to pay the full sum of \$62,500.00.
 - (3) Respondent must remit an initial payment of Fifteen Thousand Six Hundred Twenty Five Dollars (\$15,625.00) to be held in her counsel's trust account no later than June 28, 2013, with evidence of the payment being provided to the Division's satisfaction.
 - (4) Respondent must remit subsequent payments of \$15,625.00 to her attorney's trust account on or before July 5, 2013, and July 12, 2013, with evidence of the payments being provided to the Division's satisfaction.
 - (5) Respondent must remit a fourth and final payment of \$15,625.00 to her attorney's trust account on or before July 22, 2013 with evidence of the final payment being provided to the Division's satisfaction.

(6) Payment in full in the amount of \$62,500.00 must be remitted to the Division, or to the three complainants at the Division's instructions, from the attorney's trust account no later than July 24, 2013 at 5:00 P.M. CST.

F. Respondent stipulates that failure to make any one of the payments of \$15,625.00 on or before the deadline dates stated in paragraph E above is a breach of this Consent Agreement. Respondent is entitled to pay the full settlement amount to her attorney's trust account on or before any of the deadline dates.

G. Upon payment of the full sum of \$62,500.00 to the Division as set forth above, the Division consents to dismiss its claims against Respondent for violations of the Mississippi Securities Act.

H. A willful failure to comply with any of the terms, conditions or obligations of this Agreement will result in Respondent being deemed to be in violation of a lawful order made pursuant to the Act and, therefore, subject to the penalties available under the Act.

I. Respondent is aware of her right to a hearing on those matters set forth in the Agreement, at which she may be represented by counsel, present evidence and cross-examine witnesses. Respondent hereby irrevocably waives her right to such a hearing.

J. The entry of this Agreement represents the settlement of regulatory claims by the Division against Respondent only and does not, in any way, restrict or affect the rights or causes of action, if any, of any individual or entity.

K. This Agreement pertains only to those matters set forth in the Agreement, referred to above, and only to Respondent's involvement therein.

L. Respondent acknowledges that she has read this Consent Agreement in its entirety and fully understands the rights, terms, and obligations contained therein.

IV. OTHER MATTERS

M. In the event that Respondent fails to comply with the provisions of this Consent Agreement, the Division may, without notice to the Respondent, unilaterally rescind this Consent Agreement and institute any legal or administrative proceedings it deems appropriate including, but not limited to, proceedings to address the matters set forth herein.

WHEREFORE, the undersigned hereby acknowledges and agrees to the terms and conditions of the foregoing Consent Agreement by written consent:

C. DELBERT ROSEMANN, JR.
Secretary of State

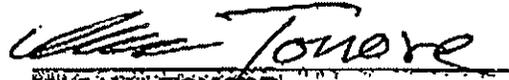
By:



JEFFREY LEE
Senior Attorney
Securities Division

Date:

6-18-2013



VASANA TONGRE

Date:

6-19-2013

Prepared by:
Jeffrey L. Lee, MSB #103180
Office of the Secretary of State
Securities Division
700 North Street
Post Office Box 136
Jackson, Mississippi 39205-0136
Tel. (601) 359-6366
Fax (601) 359-1499