

Title 35 Mississippi State Tax Commission

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Subpart 1 Ad Valorem

Chapter 01 Telecommunication Refunds

100 Telecommunication companies entitled to refunds under the Mississippi Telecommunications Tax Reform Act shall annually certify under oath to the Department the assessment of Class IV property and the ad valorem taxes paid in total and for each taxing jurisdiction (county and municipality) in which they have property. This certification shall be submitted to the Department no later than February 15th for all tax payments made for the preceding assessment year. Failure to submit the appropriate certification by the date specified shall result in the taxpayer not receiving the payment

until the following tax year. The certification shall be submitted on the form provided by the Department, and the company shall attach documentation supporting the information reflected in the certification.

101 (Reserved)

35.VI.1.01 revised effective September 2, 2025

Chapter 02 Motor Vehicle Assessments

100 Pursuant to Miss. Code Ann. Section 27-51-19, the Department is required to annually prepare and adopt an assessment schedule for motor vehicles. In preparing this schedule, the Department shall use a computer system package of assessments identified by the vehicle identification number ("VIN"). If the VIN does not produce an assessed value or if the computer system is not in operation, the local tax collector shall use the manufacturer's suggested retail price ("MSRP") with the applicable depreciation percentage for the year in which the vehicle was manufactured.

101 The local tax collector shall be responsible for obtaining a source of MSRP(s) except for new vehicles. The taxpayer shall be responsible for supplying the MSRP for a new vehicle, by submitting a copy of the window sticker with the MSRP, to the tax collector at the time the tag is purchased.

102 The Department will annually furnish to each tax collector an assessment schedule for trailers, motorcycles, special equipment, etc. to be used in the assessment of these types of property. This schedule will be furnished in hard copy, or the Department may use a computer system package of assessments identified by the VIN. If the VIN does not produce an assessed value or if the computer system is not in operation, the local tax collector shall use the MSRP with the applicable depreciation percentage for the year in which the vehicle was manufactured. For any model not listed, the tax collector shall assess at thirty percent (30%) of current value if known or use the "cost when new" multiplied by the percentages listed in the schedule for the years listed.

103 (Reserved)

35.VI.1.02 revised effective September 2, 2025

Chapter 03 Exemption for Livestock Feed

100 Miss. Code Ann. Section 27-31-1(i) exempts for one (1) year all cottonseed, soybeans, oats, rice and wheat. The Department interprets this provision to include and exempt materials or products used to feed livestock such as cattle, oxen, sheep, goats, hogs, horses, mules, asses, fish, and poultry. This exemption would also include other materials or products such as corn when used as an ingredient in livestock feed.

101 (Reserved)

Chapter 04 Exemption for New Enterprises

- 100 Pursuant to the provisions of Miss. Code Ann. Sections 27-31-101 et seq., the county board of supervisors and municipal authorities are authorized to grant exemptions from ad valorem taxation under certain circumstances. The decision as to whether a particular taxpayer satisfies the statutory conditions for said exemption should be first made by the local authorities and then reviewed by the Department.
- 101 In order for the Department to review and/or consider an exemption, the following information must be submitted:
1. The original and three (3) copies of the application submitted by the taxpayer to the local governing authorities requesting the exemption. The application should contain an itemization of all property to be exempted and the true value for each item of property.
 2. A resolution from the board of supervisors and/or municipal authorities granting the ad valorem tax exemption.
 3. A position statement of the county tax assessor.
- 102 (Reserved)
- 200 Industrial Exemptions
- 201 Any request for an industrial exemption filed pursuant to Miss. Code Ann. Section 27-31-105 with a date of completion on or after July 1, 1995, will be considered under the terms of House Bill 939 adopted by the 1995 regular session of the Mississippi Legislature.
- 202 Projects completed before July 1, 1995, will be governed under the language as it existed prior to the amendment.
- 203 The municipalities may grant like exemptions from municipal ad valorem taxation for a period not exceeding ten (10) years to all manufacturers and other new enterprises mentioned in Miss. Code Ann. Sections 27-31-101 through 27-31-117.
- 204 Any request from an enterprise (new or existing) for an industrial exemption from ad valorem taxation situated inside a municipality shall be timely filed with the municipal authorities in addition to the county authorities.
- 205 (Reserved)

Chapter 05 Exemption for All-Terrain Vehicles (“ATVs”)

- 101 For the purposes of this exemption, ATV is defined as a motor vehicle that is designed for off-road use and is not required to have a motor vehicle privilege license. ATV includes utility task vehicles (“UTVs”), also known as side-by-sides. ATV does not include electric bicycles.
- 102 From and after January 1, 2026, an ATV is exempt from ad valorem tax when held by a retailer on a consignment or floor plan basis.

35.VI.1.05 revised effective September 2, 2025

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Subpart 01 Ad Valorem

Chapter 01 Telecommunication Refunds

102 Telecommunication companies entitled to refunds under the Mississippi Telecommunications Tax Reform Act shall annually certify under oath to the ~~Tax Commission~~ Department the assessment of Class IV property and the ad valorem taxes paid in total and for each taxing jurisdiction (county and municipality) in which they have property. This certification shall be submitted to the ~~Tax Commission~~ Department no later than February 15th for all tax payments made for the preceding assessment year. Failure to submit the appropriate certification by the date specified shall result in the taxpayer not

receiving the payment until the following tax year. The certification shall be submitted on the form

provided by the ~~Commission~~ Department, and the company shall attach documentation supporting the information reflected in the certification.

103 (Reserved)

~~103~~

35.VI.1.01 revised effective September ~~12~~, 2025

Chapter 02 Motor Vehicle Assessments

104 Pursuant to Miss. Code Ann. Section 27-51-19, the ~~Tax~~ ~~Commission~~ Department is required to annually prepare and adopt an assessment schedule for motor vehicles. In preparing this schedule, the ~~Commission~~ Department shall use a computer system package of assessments identified by the VIN-vehicle identification number ("~~vehicle identification number~~ VIN"). If the VIN does not produce an assessed value or if the computer system is not in operation, the local tax collector shall use the manufacturer's suggested retail price MSRP ("~~manufactured suggested retail price~~ MSRP") with the applicable depreciation percentage for the year in which the vehicle was manufactured.

105 The local tax collector shall be responsible for obtaining a source of MSRP(s) except for new vehicles. The taxpayer shall be responsible for supplying the MSRP for a new vehicle, by submitting a copy of the window sticker with the MSRP, to the tax collector at the time the tag is purchased.

106 The ~~commission~~ Department will annually furnish to each tax collector an assessment schedule for trailers, motorcycles, special equipment, etc. to be used in the assessment of ~~these~~ types of property. This schedule will be furnished in hard copy, or the ~~Commission~~ Department may use a computer system package of assessments identified by the VIN ("~~vehicle identification number~~"). If the VIN does not produce an assessed value or if the computer system is not in operation, the local tax collector shall use the MSRP ("~~manufactured suggested retail price~~") with the applicable depreciation percentage for the year in which the vehicle was manufactured. For any model not listed, the tax collector shall assess at thirty percent (30%) of current value if known, or use the "cost when new" multiplied by the percentages listed in the schedule for the years listed.

107 (Reserved)

35.VI.1.02 revised effective September ~~12~~, 2025

Chapter 03 Exemption for Livestock Feed

102 ~~Mississippi Code, Annotated, Miss. Code Ann.~~ Section 27-31-1(i), (~~Supp. 1963~~), exempts for one (1) year all cottonseed, soybeans, oats, rice and wheat. The ~~Mississippi State Tax Commission~~ Department interprets this provision to include and exempt materials or products used to feed livestock such as cattle, oxen, sheep, goats, hogs, horses, mules, asses, fish, and poultry. This exemption would also include other materials or products

such as corn when used as an ingredient in livestock feed.

103 (Reserved)

35.VI.1.03 revised effective September 42, 2025

Chapter 04 ~~Ad Valorem Tax~~ Exemption for New Enterprises

103 Pursuant to the provisions of Miss. Code Ann. Sections 27-31-101, et seq., the county board of supervisors and municipal authorities are authorized to grant exemptions from ad valorem taxation under certain circumstances. The decision as to whether a particular taxpayer satisfies the statutory conditions for said exemption should be first made by the local authorities and then reviewed by the ~~Tax Commission~~Department.

104 In order for the ~~Tax Commission~~Department to review and/or consider an exemption, the following information must be submitted:

1. The original and three (3) copies of the application, submitted by the taxpayer to the local governing authorities requesting the exemption. The application should contain an itemization of all property to be exempted and the true value for each item of property.
2. A resolution from the board of supervisors and/or municipal authorities granting the ad valorem tax exemption.
3. A position statement of the county tax assessor.

105 (Reserved)

206 ~~INDUSTRIAL AD VALOREM TAX EXEMPTIONS~~Industrial Exemptions

207 Any request for an industrial exemption filed pursuant to ~~Mississippi Code of 1972 Annotated~~ Miss. Code Ann. Section 27-31-105 with a date of completion on or after July 1, 1995, will be considered under the terms of House Bill 939 adopted by the 1995 regular session of the Mississippi Legislature.

208 ~~Those projects (27-31-105) Projects~~ completed before July 1, 1995, will be governed under the language as it existed prior to the amendment.

209 ~~As stated and pursuant to the provisions of Mississippi Code of 1972 Annotated, the~~The municipalities may grant like exemptions from municipal ad valorem taxation for a period not exceeding ten (10) years to all manufacturers and other new enterprises mentioned in Miss. Code Ann. Sections 27-31-101 through 27-31-117.

210 Any request from an enterprise (new or existing) for an industrial exemption from ad valorem taxation situated inside a municipality shall be timely filed with the municipal authorities in addition to the county authorities.

211 (Reserved)

35.VI.1.04 revised effective September ~~1~~2, 2025

Chapter 05 Exemption for All-Terrain Vehicles (“ATVs”)

101 For the purposes of this exemption, ATV is defined as a motor vehicle that is designed for off-road use and is not required to have a motor vehicle privilege license. ATV includes utility task vehicles (“UTVs”), also known as side-by-sides. ATV does not include electric bicycles.

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35.VI.1.05 revised effective September ~~12~~, 2025