

## Mississippi Secretary of State

125 South Congress St., P. O. Box 136, Jackson, MS 39205-0136

## ADMINISTRATIVE PROCEDURES NOTICE FILING

|                                                           |                        |                                                                                             |                                  |                       |
|-----------------------------------------------------------|------------------------|---------------------------------------------------------------------------------------------|----------------------------------|-----------------------|
| AGENCY NAME<br>Department of Banking and Consumer Finance |                        | CONTACT PERSON<br>Stephanie Rogers, Legal Counsel                                           | TELEPHONE NUMBER<br>601-321-6918 |                       |
| ADDRESS<br>P.O. Box 12129                                 |                        | CITY<br>Jackson                                                                             | STATE<br>MS                      | ZIP<br>32926<br>-2129 |
| EMAIL<br>stephanie.rogers@dbcf.ms.gov                     | SUBMIT DATE<br>4/23/26 | Name or number of rule(s):<br>Title 5, Part 2, Chapter 1: Mississippi S.A.F.E. Mortgage Act |                                  |                       |

Short explanation of rule/amendment/repeal and reason(s) for proposing rule/amendment/repeal: Remove outdated provisions, update requirements for mortgage loan originators and surety bond requirements to align with statutory changes, clarify document retention rules, provide the method of certifying that standards and safeguards required in Miss. Code Ann. § 81-18-57 are met, provide a form for multiple role/dual agency disclosure, and incorporate CSBS Model Prudential Standards for mortgage servicers. Specific legal authority authorizing the promulgation of rule: §§ 81-18-3(c), 81-18-7(4), 81-18-9(2)(g), 81-18-9(5), 81-18-9(8)(g), 81-18-11, 81-18-21, 81-18-21(5), 81-18-25, 81-18-27(1), 81-18-28, 81-18-29, 81-18-31, 81-18-33(1)(i), 81-18-43(1)(e)(iv) 81-18-57(1)(f). List all rules repealed, amended, or suspended by the proposed rule: Title 5, Part 1, Chapter 1, Rules 1.1 – 1.11

## ORAL PROCEEDING:

☐ An oral proceeding is scheduled for this rule on Date: \_\_\_\_\_ Time: \_\_\_\_\_ Place: \_\_\_\_\_

☒ Presently, an oral proceeding is not scheduled on this rule.

If an oral proceeding is not scheduled, an oral proceeding must be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) or more persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address, email address, and telephone number of the person(s) making the request; and, if you are an agent or attorney, the name, address, email address, and telephone number of the party or parties you represent. At any time within the twenty-five (25) day public comment period, written submissions including arguments, data, and views on the proposed rule/amendment/repeal may be submitted to the filing agency.

## ECONOMIC IMPACT STATEMENT:

☒ Economic impact statement not required for this rule. ☐ Concise summary of economic impact statement attached.

| TEMPORARY RULES                                                                                                                                                              | PROPOSED ACTION ON RULES                                                                                                                                                                                                                                      | FINAL ACTION ON RULES                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| _____ Original filing<br>_____ Renewal of effectiveness<br>To be in effect in _____ days<br>Effective date:<br>_____ Immediately upon filing<br>_____ Other (specify): _____ | <b>Action proposed:</b><br>_____ New rule(s)<br>_____ Amendment to existing rule(s)<br>_____ Repeal of existing rule(s)<br>_____ Adoption by reference<br><b>Proposed final effective date:</b><br>_____ 30 days after filing<br>_____ Other (specify): _____ | <b>Date Proposed Rule Filed: 3/11/26</b><br><b>Action taken:</b><br><input checked="" type="checkbox"/> Adopted with no changes in text<br>_____ Adopted with changes<br>_____ Adopted by reference<br>_____ Withdrawn<br>_____ Repeal adopted as proposed<br><b>Effective date:</b><br><input checked="" type="checkbox"/> 30 days after filing<br>_____ Other (specify): _____ |

Printed name and Title of person authorized to file rules: Rhoshunda G. Kelly, Commissioner

Signature of person authorized to file rules: *Rhoshunda G. Kelly*

| OFFICIAL FILING STAMP                                                                           | DO NOT WRITE BELOW THIS LINE<br>OFFICIAL FILING STAMP                                           | OFFICIAL FILING STAMP                                                                                                                                                                                                  |
|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <div style="border: 1px solid black; height: 100px; width: 100%;"></div> Accepted for filing by | <div style="border: 1px solid black; height: 100px; width: 100%;"></div> Accepted for filing by | <div style="border: 1px solid black; padding: 10px; text-align: center;">  </div> Accepted for filing by <i>28591 [Signature]</i> |

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.