

2013 Business Law Reform Study Groups Meeting of the Business Organizations Study Group

June 12, 2013 11:00 A.M.

Secretary of State's Office 700 North Street Jackson, Mississippi

AGENDA

INTRODUCTIONS

- 1. Welcome
- 2. Overview of Past and Current Secretary of State Projects and Study Groups
- 3. Discussion of Workflow Process and Calendar

STUDY GROUP ISSUES

- 1. Mississippi Business Corporation Act
 - 1.1. MBCA Chapter 9: Domestication and Conversion
 - 1.2. MBCA Recent Amendments
- 2. Professional Entities
 - 2.1. Professional Corporations
 - 2.2. Revised Mississippi LLC Act PLLC Article
- 3. Agricultural Marketing Cooperatives -- Amendments
- 4. Small Business Investment Companies
 - 4.1. Should statute be repealed?
- 5. Charities
 - 5.1. "Religious Institutions" definition
 - 5.2. American Legion/VFW exemption

- 6. Out-of-state Series LLCs
- 7. Benefit Corporations (B-Corps)

GROUP DISCUSSION

- 1. Suggestions from Members for Additional Items to Review
 - 1.1. Secretary of State Forms and Regulations
- 2. Additional Materials Needed for Review
- 3. Desired Outcome Legislation or Recommendation
- 4. Discuss Next Steps and Select Date of Next Meeting

Handouts

List of Study Groups Past Legislative Reforms **Professional Entities Issues** Domestication and Conversion Background Information Proposed Amendments to Business Corporation Act Proposed Amendments to Agricultural Marketing Cooperatives Act ABA Benefit Corporation White Paper (September 4, 2012 - Draft) Charities – "Religious Institution" Definition Roster