



DELBERT HOSEMANN
Secretary of State

**2010 BUSINESS REFORM STUDY GROUPS
MEETING OF THE NONPROFIT CORPORATION LAWS STUDY GROUP
First Meeting**

**TUESDAY, JUNE 29, 2010
11:00 A.M.**

**Secretary of State's Office
700 North Street
Jackson, Mississippi**

AGENDA

1. Welcome – Cheryn Baker
2. Introduction of Study Group Members and Attendees
3. Discussion of Purpose and Mission of the Business Reform Study Groups – Secretary Hosemann
 - Other 2010 Study Groups
 - i. Technology and Intellectual Property (TIPS)
 - ii. Corporation Laws
4. Introductory Remarks – Barry Jones, Chair
5. Overview of Business Services Division – Tom Riley, Assistant Secretary of State, Business Services
 - i. Nonprofit Status Report to be sent to address of registered agent
 - ii. Review of Nonprofit Articles of Incorporation
6. Business Reform Legislation Adopted/Proposed since 2008 Corporations Study Group
 - 2010
 - i. Limited Liability Company Act
 - ii. Model Registered Agents Act (bill was not passed, will be re-introduced next year)
 - iii. Trade Names Registration Act
 - iv. UCC
 - 2009
 - i. Corporations - reinstatement – eliminated time limit and added provision for discounts on fees and expedited filing
 - ii. Securities Act

- iii. Charities Legislation – Doug Jennings
- iv. Trademark Legislation

7. Discussion of Concerns and Identification of Goals for the Study Group (See Materials)
8. Introduction of Issues for Study Group – (See Materials)
9. Request for Input from Study Group Members as to Additional Topics/ Areas of Study
10. Upcoming Speaker – William H. Clark, Jr., Esq. (one of the drafters of the Model Act)
11. Discussion of Sub-Group Assignments
 - Forms and Website
 - Other subgroups
12. Reminder of Upcoming Meetings – See Materials – Cheryn Baker
13. Other Business
14. Adjourn

Materials included in the Packet for Today’s Meeting:

1. Study Group Roster
2. Division Contact Information
3. List of Upcoming Meeting Dates
4. Conference Call Information
5. Summary of 2009 Charities Legislation
6. Tax-Exempt Organization Reference Chart
7. Copy of §79-11-391 Status Report Statute
8. Statement from the IRS re effect of administrative dissolution on tax-exempt status
9. Comparison Chart of For Profit Corporations and Nonprofit Corporations
10. Types of Charitable Organizations
11. Current forms and suggested changes for discussion
12. Memorandum re Electronic Technology Amendments

Materials emailed prior to, but not included in the Packet for Today’s Meeting:

Copy of Model Nonprofit Corporation Act (3d Edition 2008)