



**DELBERT HOSEMANN**  
*Secretary of State*

**2010 BUSINESS REFORM STUDY GROUPS  
MEETING #4 OF THE NONPROFIT CORPORATIONS LAW STUDY GROUP**

**THURSDAY, SEPTEMBER 30, 2010 -- 11:00 A.M.**

**Secretary of State's Office  
401 Mississippi Street  
Jackson, Mississippi**

**AGENDA**

1. Welcome and Introduction of Study Group Members and Attendees
2. Approval of Minutes from Third Meeting (Attached)
3. Business Services Division Update – Tom Riley, Assistant Secretary of State, Business Services
4. Expired Charter Report and Recommendation (Attached)
  - Recommendation to amend Section 79-1-1 to make all corporations formed prior to certain dates perpetual -- Vote
5. Subgroup Reports and Recommendations
  - A. Subgroup 1 – Definitions (Attached)
    - a. Recommendation to adopt definition of nonprofit corporation –Vote
    - b. Recommendation to require filer to state initial planned primary activity - Vote
  - B. Subgroup 2 – Amendments (Attached)
    - a. Recommendation to increase required number of board members to three for charitable corporation. Requirement to be prospective – Vote
    - b. Recommendation to incorporate electronic technology concepts included in 2008 Model Act – Vote
    - c. Recommendation to add limited liability shield language from 2008 Model Act
  - C. Subgroup 3 – Forms and Filings
    - a. Forms and Filings Workgroup Report (Attached) -- Vote
    - b. Website Workgroup Report (Attached) -- Vote
6. Other Business
7. Adjourn