By: Representative Baker (74th)

To: Judiciary A

HOUSE BILL NO. 515 (As Sent to Governor)

AN ACT TO AMEND SECTIONS 79-4-14.22, 79-4-14.23, 79-4-15.32, 1 2 79-4-15.33 AND 79-11-351, MISSISSIPPI CODE OF 1972, TO REVISE 3 FILING FOR REINSTATEMENT OF DISSOLVED CORPORATIONS; AND FOR RELATED PURPOSES. 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 5 6 SECTION 1. Section 79-4-14.22, Mississippi Code of 1972, as 7 amended by Senate Bill No. 3060, 2009 Regular Session, is amended 8 as follows: 9 79-4-14.22. (a) A corporation administratively dissolved 10 under Section 79-4-14.21 may apply to the Secretary of State for reinstatement at any time after the effective date of dissolution. 11 The applicant must: 12 13 Recite the name of the corporation and the (1)effective date of its administrative dissolution; 14 15 (2) State that the ground or grounds for dissolution either did not exist or have been eliminated; 16 17 (3) State that the corporation's name satisfies the requirements of Section 79-4-4.01; and 18 (4) Contain a certificate from the Mississippi State 19 20 Tax Commission reciting that all taxes owed by the corporation have been paid. 21 If the Secretary of State determines that the 22 (b) 23 application contains the information required by subsection (a) 24 and that the information is correct, he shall cancel the 25 certificate of dissolution and prepare a certificate of reinstatement that recites his determination and the effective 26 27 date of reinstatement, file the original of the certificate and 28 serve a copy on the corporation under Section 79-4-5.04. H. B. No. 515 G1/2 09/HR03/R151SG PAGE 1 (CJR\LH)

(c) When the reinstatement is effective, it relates back to and takes effect as of the effective date of the administrative dissolution and the corporation resumes carrying on its business as if the administrative dissolution had never occurred.

33 SECTION 2. Section 79-4-14.23, Mississippi Code of 1972, is 34 amended as follows:

35 79-4-14.23. (a) If the Secretary of State denies a 36 corporation's application for reinstatement following 37 administrative dissolution, he shall serve the corporation under 38 Section 79-4-5.04 with a written notice that explains the reason 39 or reasons for denial.

The corporation may appeal the denial of reinstatement 40 (b) 41 to the Chancery Court of the First Judicial District of Hinds County, Mississippi, or the chancery court of the county where the 42 43 corporation is domiciled within thirty (30) days after service of the notice of denial is perfected. The corporation appeals by 44 petitioning the court to set aside the dissolution and attaching 45 46 to the petition copies of the Secretary of State's certificate of dissolution, the corporation's application for reinstatement and 47 48 the Secretary of State's notice of denial.

49 (c) The court may summarily order the Secretary of State to 50 reinstate the dissolved corporation or may take other action the 51 court considers appropriate.

52 (d) The court's final decision may be appealed as in other53 civil proceedings.

54 SECTION 3. Section 79-4-15.32, Mississippi Code of 1972, as 55 amended by Senate Bill No. 3060, 2009 Regular Session, is amended 56 as follows:

79-4-15.32. (a) A foreign corporation whose certificate of
authority is administratively revoked under Section 79-4-15.31 may
apply to the Secretary of State for reinstatement <u>at any time</u>
after the effective date of such revocation. The application

61 must:

H. B. No. 515 09/HR03/R151SG PAGE 2 (CJR\LH) 63 effective date of the administrative revocation; 64 (2) State that the ground or grounds for revocation 65 either did not exist or have been eliminated; 66 (3) State that the corporation's name satisfies the 67 requirements of Section 79-4-4.01; and 68 (4) Contain a certificate from the Mississippi State 69 Tax Commission reciting that the corporation has properly filed 70 all reports and paid all taxes and penalties required by revenue 71 laws of this state. 72 (b) If the Secretary of State determines that the 73 application contains the information required by subsection (a) 74 and that the information is correct, he shall reinstate the 75 certificate of authority, prepare a certificate that recites his 76 determination and the effective date of reinstatement, file the 77 original of the certificate, and serve a copy on the corporation under Section 79-4-5.04. 78 79 When the reinstatement is effective, it relates back to (C)and takes effect as of the effective date of the administrative 80 81 revocation and the corporation resumes carrying on its business as if the administrative revocation had never occurred. 82 SECTION 4. Section 79-4-15.33, Mississippi Code of 1972, is 83 84 amended as follows: 79-4-15.33. (a) If the Secretary of State denies a foreign 85 86 corporation's application for reinstatement following 87 administrative revocation, he shall serve the corporation under 88 Section 79-4-5.04, Mississippi Code of 1972, with a written communication that explains the reason or reasons for denial. 89 90 The corporation may appeal the denial of reinstatement (b) to the Chancery Court of the First Judicial District of Hinds 91 92 County or the chancery court of the county where the corporation 93 is domiciled within thirty (30) days after service of the communication of denial is perfected. The corporation appeals by 94 H. B. No. 515 09/HR03/R151SG

Recite the name of the corporation and the

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95 petitioning the court to set aside the revocation and attaching to 96 the petition copies of the Secretary of State's communication of 97 denial.

98 (c) The court may summarily order the Secretary of State to 99 reinstate the revoked corporation or may take other action the 100 court considers appropriate.

101 (d) The court's final decision may be appealed as in other 102 civil proceedings.

103 SECTION 5. Section 79-11-351, Mississippi Code of 1972, is 104 amended as follows:

105 79-11-351. (1) A corporation administratively dissolved 106 under Section 79-11-349 may apply to the Secretary of State for 107 reinstatement <u>at any time</u> after the effective date of dissolution. 108 The application must:

109 (a) Recite the name of the corporation and the110 effective date of its administrative dissolution;

(b) State that the ground or grounds for dissolution either did not exist or have been eliminated;

(c) State that the corporation's name satisfies the requirements of Section 79-11-157; and

(d) Contain a certificate from the State Tax Commission reciting that all taxes owed by the corporation have been paid.

117 If the Secretary of State determines that the (2) application contains the information required by subsection (1) of 118 119 this section and that the information is correct, the Secretary of 120 State shall cancel the certificate of dissolution and prepare a 121 certificate of reinstatement reciting that determination and the 122 effective date of reinstatement, file the original of the 123 certificate and serve a copy on the corporation under Section 124 79-11-169.

(3) When reinstatement is effective, it relates back to and
takes effect as of the effective date of the administrative
dissolution and the corporation shall resume carrying on its

H. B. No. 515 09/HR03/R151SG PAGE 4 (CJR\LH) 128 activities as if the administrative dissolution had never

129 occurred.

130 SECTION 6. This act shall take effect and be in force from 131 and after July 1, 2009.