By: Representative Snowden

To: Judiciary A

HOUSE BILL NO. 489 (As Sent to Governor)

- AN ACT TO AMEND SECTION 1, CHAPTER 445, GENERAL LAWS OF 2008, 2 TO REVISE CERTAIN PROVISIONS RELATING TO THE TASK FORCE TO STUDY
- 3 UNIFORMITY IN REAL PROPERTY RECORDINGS; TO ADD THE SECRETARY OF
- 4 STATE AS A MEMBER OF THE TASK FORCE AND DESIGNATE HIM AS THE
- 5 CHAIRMAN; TO REVISE THE MEMBERSHIP OF THE TASK FORCE; TO DELAY
- 6 DATES SET FOR APPOINTMENTS TO THE TASK FORCE, ITS FIRST MEETING,
- 7 AND ITS REPORT TO THE MISSISSIPPI STATE LEGISLATURE, AND ITS
- 8 DISSOLUTION; AND FOR RELATED PURPOSES.
- 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- SECTION 1. Section 1, Chapter 445, General Laws of 2008, is
- 11 amended as follows:
- 12 Section 1. (1) The Task Force to Study Uniformity in Real
- 13 Property Recordings is created to study and make recommendations
- 14 to the Mississippi Legislature regarding the merits of creating a
- 15 statewide uniform system of filing and recording documents and
- 16 instruments associated with real property and related legal
- 17 transactions. Members of the task force shall be composed of the
- 18 following:
- 19 (a) One (1) person who represents the State Tax
- 20 Commission, to be appointed by the executive director of the
- 21 commission;
- (b) One (1) person who is a member of The Mississippi
- 23 Bar serving in the Mississippi House of Representatives, appointed
- 24 by the Speaker of the House;
- (c) One (1) person who is a member of The Mississippi
- 26 Bar serving in the Mississippi State Senate, appointed by the
- 27 Lieutenant Governor;

29	Section of The Mississippi Bar,	appointed by the president of The
30	Mississippi Bar;	

One (1) person who is a member of the Real Property

- 31 (e) One (1) person who is a member of the Magnolia Bar,
- 32 appointed by the president of the Magnolia Bar;
- (f) Three (3) persons who are members of the
- 34 Mississippi Chancery Clerks' Association, appointed by the
- 35 president of the association;

(d)

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- 36 (g) One (1) person who is an expert in computer
- 37 technology, appointed by the Executive Director of the State
- 38 Department of Information Services;
- 39 (h) One (1) person who is employed by a financial
- 40 institution in the business of making home mortgage loans,
- 41 appointed by the president of the Mississippi Bankers Association;
- 42 (i) One (1) person who is employed by a company
- 43 licensed to sell and selling title insurance in the State of
- 44 Mississippi, appointed by the State Commissioner of Insurance;
- 45 (j) The Secretary of State and one (1) person who is
- 46 employed in the Public Lands Division of the Secretary of State's
- 47 office, appointed by the Secretary;
- 48 (k) One (1) person appointed by the Governor;
- 49 (1) One (1) person who is a licensed realtor appointed
- 50 by the president of the Mississippi Association of Realtors;
- 51 (m) The Executive Director of the Mississippi
- 52 Association of Supervisors, or his designee; and
- (n) One (1) person who is a tax assessor and one (1)
- 54 person who is a tax collector, both appointed by the president of
- 55 the Mississippi Assessors and Collectors Association.
- 56 (2) The task force shall:
- 57 (a) Study the merits of imposing a statewide uniform
- 58 system of recording documents pertaining to real property and
- 59 transactions related thereto, including:



60 Uniform formatting standards for documents (i) 61 related to real property that are filed with the clerks of the chancery courts of the state; 62 (ii) Uniform methods of indexing and retrieving 63 64 those documents, both in the conventional paper medium and in the 65 electronic medium, along with any identifying ownership information, parcel numbers, tax records, liens or any other 66 67 relevant information ascribed to the real property; 68 (iii) The feasibility and scope of authorizing the filing, signing and verification of those documents by electronic 69 70 means; and 71 (iv) Access to all forms of recording and indexing 72 those documents by means of the Internet. 73 (b) Review the best practices of other states with 74 regard to the implementation of a statewide uniform system of 75 recording documents pertaining to real property and transactions 76 related thereto. 77 (c) Review the practices of any federal district or bankruptcy courts that employ uniform or electronic systems of 78 79 filing and recording documents or pleadings with the court. 80 (d) File a report with the Mississippi State 81 Legislature, not later than October 1, 2010, recommending whether or not a statewide uniform system of filing and recording 82 documents and instruments associated with real property and 83 84 related legal transactions should be implemented in the chancery 85 courts of the state. The report shall include specific recommendations in the form of a draft of legislation to be 86 87 introduced during the 2011 Regular Session of the Legislature. 88 Appointments to the task force shall be made before May 89 1, 2009. The Secretary of State shall serve as the chairman of the task force. The task force shall hold its first meeting 90 91 before June 1, 2009, with the date, time and location of the

meeting to be designated by the <u>Secretary of State</u>. At that first

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- meeting, the task force shall elect from among its membership a * * vice chairman and any other officers determined to be necessary, and shall set the date, time and locations of its subsequent meetings.
- 97 Members of the task force shall serve without compensation for their services, and the task force shall perform 98 99 its duties without the legislative appropriation or use of any 100 state funds for that purpose; however, the task force, by approval of a majority of the appointed members of the task force, is 101 authorized to accept funds that may be donated or provided in the 102 103 form of financial grants from public or private sources. 104 any department, agency or court of the state, at the request of 105 the chairman, shall provide to the task force the staff and other
- 107 (5) * * * The task force will be dissolved on May 1, 2011.

 108 SECTION 2. This act shall take effect and be in force from

 109 and after its passage.

support necessary for the task force to perform its duties.

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